

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30TH 2008

		Rs. In lakhs (unless otherwise indicated)				
Sl.No	Particulars	Quarter ended September 30th		Half-year ended September 30th		Year Ended March 31st
	Particulars	2008	2007	2008	2007	2008
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
		1	2	3	4	5
1	(a) Net Sales / Income from operations	1,100.21	481.36	1982.46	931.42	2,729.02
	(b) Other Operating Income	-	-	-	-	-
2	Expenditure:	-	-	-	-	-
	(a) Increase / Decrease in Stock in trade and Work in Progress	-	-	-	-	-
	(b) Consumption of raw materials	-	-	-	-	-
	(c) Purchase of traded goods	-	-	-	-	-
	(d) Employee Cost	264.11	214.56	719.62	420.83	865.66
	(e) Depreciation & Amortization	110.56	6.07	220.62	11.79	110.94
	(f) Other Expenditure	449.98	156.92	548.84	297.77	873.23
	(g) Total	824.65	377.55	1,489.08	730.39	1,849.83
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	275.56	103.81	493.38	201.03	879.19
4	Other Income	0.98	4.12	1.43	22.63	26.18
5	Profit before Interest and Exceptional Items (3 + 4)	276.54	107.93	494.81	223.66	905.37
6	Interest	46.93	1.19	69.59	3.54	39.80
7	Profit after Interest but before Exceptional Items (5 - 6)	229.61	106.74	425.22	220.12	865.57
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7 + 8)	229.61	106.74	425.22	220.12	865.57
10	Tax Expense	10.51	13.51	15.63	26.97	87.49
11	Net Profit from Ordinary Activities after tax (9 - 10)	219.10	93.23	409.59	193.15	778.08
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit for the Period (11 - 12)	219.10	93.23	409.59	193.15	778.08
14	Paid up Equity Share Capital (face value Rs.10 each)	1,582.44	1,582.44	1,582.44	1,582.44	1,582.44
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	3,097.02
16	(a) Basic & Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualized) Rs. Per share	1.38	0.59	2.59	1.22	4.92
		1.07	0.57	2.00	1.19	4.46
	(b) Basic & Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualized) Rs. Per share	1.38	0.59	2.59	1.22	4.92
		1.07	0.57	2.00	1.19	4.46
17	Public Shareholding					
	Number of Shares	6,050,664	6,017,284	6,050,664	6,017,284	6,050,664
	% of Shareholding	38.24	38.03	38.24	38.03	38.24

Notes:

- The above un-audited Financial Results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on October 31st 2008 and the same have also been subjected to limited review by the statutory auditors.
- Previous year figures have been re-grouped / re-classified wherever required.
- The current period figures are not fully comparable with those of the previous period figures as the former includes the results of two subsidiary companies and one acquiree company.
- During the quarter under review, the Company had entered into a definitive agreement for the acquisition of M/s Protégé Software Services Inc. USA, which was duly approved by the shareholders at the 9th AGM held on 23rd October 2008. The Company is in the process of obtaining necessary statutory approvals in this regard.
- Since the Company has only one reportable segment i.e. I.T. Services to enable SOA transformation, separate disclosure on Segment Reporting as per AS-17 issued by ICAI is not required.
- Tax expense comprises of current tax, deferred tax and fringe benefit tax respectively.
- Information on Investor Complaints as on September 30th 2008 are as under:

Opening balance as on 01.07.2008	-
Received during the quarter	1
Resolved during the quarter	1
Closing balance as on 30.09.2008	-
- The Company has opted to publish consolidated financial results, pursuant to option made available under Clause 41 of the Listing Agreement with Stock Exchanges.
The Standalone Financial Results are available on the Company's website "www.ctepl.com" and on the BSE website "www.bseindia.com" and NSE website "www.nseindia.com".

 Date: 31.10.2008
 Place: Hyderabad

For and on behalf of the Board

 DRR Swaroop
 Whole-Time Director