

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2013**

CAMBRIDGE TECHNOLOGY ENTERPRISES LTD						
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2013						
(Rs. in lakhs)						
PART I						
	Particulars	Quarter Ended			Year Ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income from operations</b>					
	a. Net Sales / Income from operations	2,460.81	2,403.99	2,280.61	9,047.63	7,499.80
	b. Other operating Income	1.61	301.95	-	303.56	-
<b>2</b>	Expenses:					
	a. Cost of Material consumed	-	-	-	-	-
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d. Employee benefits expenses	1,043.09	1,123.47	881.99	4,469.58	4,414.03
	e. Depreciation and amortisation expense	22.87	30.43	691.46	103.58	1,429.35
	f. Other Expenses	3,564.70	1,211.62	5,501.60	6,138.37	7,535.10
	<b>Total Expenses</b>	<b>4,630.66</b>	<b>2,365.51</b>	<b>7,075.05</b>	<b>10,711.53</b>	<b>13,378.48</b>
	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(2,168.24)</b>	<b>340.42</b>	<b>(4,794.44)</b>	<b>(1,360.33)</b>	<b>(5,878.68)</b>
<b>4</b>	Other Income	(8.91)	840.13	161.59	925.38	230.17
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)</b>	<b>(2,177.15)</b>	<b>1,180.56</b>	<b>(4,632.85)</b>	<b>(434.95)</b>	<b>(5,648.52)</b>
<b>6</b>	Finance costs	41.36	44.51	78.40	229.03	289.91
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b>	<b>(2,218.51)</b>	<b>1,136.05</b>	<b>(4,711.25)</b>	<b>(663.98)</b>	<b>(5,938.42)</b>
<b>8</b>	Exceptional Items	-	-	(150.15)	105.44	(150.15)
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7±8)</b>	<b>(2,218.51)</b>	<b>1,136.05</b>	<b>(4,561.10)</b>	<b>(769.42)</b>	<b>(5,788.27)</b>
<b>10</b>	Tax Expense	(47.41)	55.68	(167.40)	61.57	(94.93)
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9±10)</b>	<b>(2,171.10)</b>	<b>1,080.37</b>	<b>(4,393.70)</b>	<b>(831.00)</b>	<b>(5,693.34)</b>
<b>12</b>	Extraordinary Items	-	504.69	-	523.03	-
<b>13</b>	<b>Net Profit/(Loss) for the Period ( 11±12)</b>	<b>(2,171.10)</b>	<b>575.69</b>	<b>(4,393.70)</b>	<b>(1,354.04)</b>	<b>(5,693.34)</b>
<b>14</b>	Share of profit / (loss) of associates	-	-	-	-	-
<b>15</b>	Minority Interest	-	-	-	-	-
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates(13±14±15)</b>	<b>(2,171.10)</b>	<b>575.69</b>	<b>(4,393.70)</b>	<b>(1,354.04)</b>	<b>(5,693.34)</b>
<b>17</b>	Paid up Equity Share Capital (F.V. Rs.10 each)	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10
<b>18</b>	Reserves excluding Revaluation Reserves	-	-	-	513.80	(6,017.64)
<b>19.i</b>	<b>Earnings per share (before extraordinary items)</b>					
	(a) Basic	-	2.93	-	-	-
	(b) Diluted	-	2.93	-	-	-
<b>19.ii</b>	<b>Earnings per share (after extraordinary items)</b>					
	(a) Basic	-	2.93	-	-	-
	(b) Diluted	-	2.93	-	-	-
	Basic and diluted EPS before exceptional item	-	-	-	-	-
	Basic and diluted EPS after exceptional item	-	-	-	-	-
		Quarter Ended			Year ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
	<b>Public Shareholding</b>					
	Number of Shares	10,421,322	10,421,322	11,231,242	10,421,322	11,231,242
	% of Shareholding	53.09	53.09	57.21	53.09	57.21
	<b>Promoters and Promoter group shareholding</b>					
	(a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-Encumbered					
	- Number of shares	9,209,693	9,209,693	8,399,773	9,209,693	8,399,773
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	46.91	46.91	42.79	46.91	42.79
	- Percentage of shares (as a % of the total share capital of the Company)	100	100	100	100	100

**Notes:**

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 28th May, 2013.
- The Company has only one reportable segment i.e. I.T. Services. Separate disclosure on segment reporting as per AS -17 issued by ICAI is not required.
- Figures of the previous year/ period have been regrouped/ reclassified wherever necessary.
- Consolidated results include results of 100% subsidiaries – smartShiftgroup Limited (earlier known as Cambridge Technology Enterprises - Mauritius Limited) till 26th March, 2013, the effective date of sale of investment and for Cambridge Technology India Private Ltd till 31/03/2013.
- In accordance with clause 41 of Listing Agreement, the Company has opted to publish consolidated financial results. The standalone financial results will, however, be made available to the Stock Exchanges and will also be posted on the company's website www.ctepl.com.
- Other expenses includes a loss of Rs.27.29 crores on sale of investment in smartShiftgroup Limited (formerly known as Cambridge Technology Enterprises - Mauritius Limited).
- Due to sale of investment in smartShiftgroup Limited (formerly known as Cambridge Technology Enterprises - Mauritius Limited) the Company will have only one wholly owned subsidiary Cambridge Technology India Private Limited (CTIPL). A merger petition has been filed with High Court for merger with the Company.

STATEMENT OF ASSETS AND LIABILITIES				
	Particulars	As at 31-03-2013	As at	31-03-2012
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
	<b>1. Shareholder's Funds</b>			
	(a) Share Capital	1963.10		1963.10
	(b) Reserves and Surplus	513.80		(6,017.64)
	(c) Money received against share warrants	-		-
	<b>Sub - Total - Shareholder's Funds</b>	<b>2,476.90</b>		<b>(4,054.54)</b>
	<b>2. Share application money pending allotment</b>	-		-
	<b>3. Minority Interest</b>	-		-
	<b>4. Non-Current Liabilities</b>			
	(a) Long-term borrowings	-		7418.2
	(b) Deferred tax liabilities (Net)	4.92		0.00
	(c) Other Long term liabilities	-		-
	(d) Long term provisions	81.62		109.67
	<b>Sub - Total - Non-Current Liabilities</b>	<b>86.54</b>		<b>7527.87</b>
	<b>5. Current Liabilities</b>			
	(a) Short-term borrowings	-		911.07
	(b) Trade payables	73.58		604.93
	(c) Other current liabilities	213.43		514.58
	(d) Short-term provisions	284.25		1,000.21
	<b>Sub - Total - Current Liabilities</b>	<b>571.26</b>		<b>3,030.79</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3134.70</b>		<b>6504.12</b>
<b>B</b>	<b>ASSETS</b>			
	<b>1. Non-current assets</b>			
	(a) Fixed assets	99.66		409.23
	(b) Goodwill on consolidation	1221.43		2609.61
	(c) Non-current investments	-		-
	(d) Deferred tax assets (net)	-		50.33
	(e) Long term loans and advances	-		-
	(f) Other non-current assets	-		-
	<b>Sub - Total - Non-current assets</b>	<b>1321.08</b>		<b>3069.16</b>
	<b>2. Current assets</b>			
	(a) Current investments	-		-
	(b) Inventories	-		5.36
	(c) Trade receivables	948.93		1,289.06
	(d) Cash and cash equivalents	292.04		358.40
	(e) Short-term loans and advances	285.57		767.86
	(f) Other current assets	287.07		1,014.27
	<b>Sub - Total - current assets</b>	<b>1813.62</b>		<b>3434.96</b>
	<b>TOTAL ASSETS</b>	<b>3134.70</b>		<b>6504.12</b>
	for and on behalf of the Board			
	Sd/-			
	DRR Swaroop			
	Whole time Director			
	Date: 28th May, 2013			
	Place: Hyderabad			