

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2012**

CAMBRIDGE TECHNOLOGY ENTERPRISES LTD							
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2012							
						(Rs. in lakhs)	
	Particulars	Quarter Ended			Half year Ended		Year Ended
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operation</b>						
	Net Sales / Income from operations	2,259.34	2,082.98	1,848.21	4,342.32	3,090.54	7,499.80
<b>2</b>	<b>Expenses:</b>						
	a. Cost of Material consumed	-	-	-	-	-	-
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d. Employee benefits expenses	1,225.13	1,267.98	1,163.60	2,493.11	2,601.11	4,414.03
	e. Depreciation and amortisation expense	24.83	25.50	245.27	50.33	493.63	1,429.35
	f. Other Expenses	768.20	798.82	651.15	1,567.02	949.10	7,535.10
	<b>Total Expenses</b>	<b>2,018.17</b>	<b>2,092.30</b>	<b>2,060.02</b>	<b>4,110.46</b>	<b>4,043.85</b>	<b>13,378.48</b>
	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>241.18</b>	<b>(9.32)</b>	<b>(211.81)</b>	<b>231.86</b>	<b>(953.31)</b>	<b>(5,878.68)</b>
<b>3</b>	<b>Other Income</b>	(130.66)	209.57	25.14	78.91	32.60	230.17
<b>4</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items ( 3±4)</b>	<b>110.52</b>	<b>200.25</b>	<b>(186.67)</b>	<b>310.77</b>	<b>(920.70)</b>	<b>(5,648.52)</b>
<b>5</b>	<b>Finance costs</b>	70.12	66.09	58.40	136.21	115.90	289.91
<b>6</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b>	<b>40.40</b>	<b>134.16</b>	<b>(245.07)</b>	<b>174.56</b>	<b>(1,036.61)</b>	<b>(5,938.42)</b>
<b>7</b>	<b>Exceptional Items</b>	-	-	-	-	-	(150.15)
<b>8</b>	<b>Profit/(Loss) from ordinary activities before tax (7±8)</b>	<b>40.40</b>	<b>134.16</b>	<b>(245.07)</b>	<b>174.56</b>	<b>(1,036.61)</b>	<b>(5,788.27)</b>
<b>9</b>	<b>Tax Expense</b>	55.44	75.21	19.19	130.66	54.94	(94.93)
<b>10</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9±10)</b>	<b>(15.04)</b>	<b>58.94</b>	<b>(264.26)</b>	<b>43.90</b>	<b>(1,091.55)</b>	<b>(5,693.34)</b>
<b>11</b>	<b>Extraordinary Items</b>	-	-	-	-	-	-
<b>12</b>	<b>Net Profit/(Loss) for the Period ( 11±12)</b>	<b>(15.04)</b>	<b>58.94</b>	<b>(264.26)</b>	<b>43.90</b>	<b>(1,091.55)</b>	<b>(5,693.34)</b>
<b>13</b>	<b>Share of profit / (loss) of associates</b>	-	-	-	-	-	-
<b>14</b>	<b>Minority Interest</b>	-	-	-	-	-	-
<b>15</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates(13±14±15)</b>	<b>(15.04)</b>	<b>58.94</b>	<b>(264.26)</b>	<b>43.90</b>	<b>(1,091.55)</b>	<b>(5,693.34)</b>
<b>16</b>	<b>Paid up Equity Share Capital (F.V. Rs.10 each)</b>	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10
<b>17</b>	<b>Reserves excluding Revaluation Reserves</b>	-	-	-	-	-	(6,017.64)
<b>18</b>	<b>Earnings per share (before extraordinary items)</b>						
	(a) Basic	-	0.30	-	0.22	-	-
	(b) Diluted	-	0.30	-	0.22	-	-
<b>19</b>	<b>Earnings per share (after extraordinary items)</b>						
	(a) Basic	-	0.30	-	0.22	-	-
	(b) Diluted	-	0.30	-	0.22	-	-
<b>PART II</b>							
	Particulars	Quarter Ended			Year to date figures		Year ended
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Shareholding</b>						
	- Number of Shares	11,231,242	11,231,242	11,231,242	11,231,242	11,231,242	11,231,242
	- % of Shareholding	57.21	57.21	57.21	57.21	57.21	57.21
<b>2</b>	<b>Promoters and Promoter group shareholding</b>						
	(a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-Encumbered						
	- Number of shares	8,399,773	8,399,773	8,399,773	8,399,773	8,399,773	8,399,773
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	42.79	42.79	42.79	42.79	42.79	42.79
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Quarter ended						
	30-Sep-12						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					

**Notes:**

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on November 9, 2012.
- The Company has only one reportable segment i.e. I.T. Services. Separate disclosure on segment reporting as per AS -17 issued by ICAI is not required.
- Consolidated results include results of 100% subsidiaries – smartShiftgroup Limited (earlier Cambridge Technology Enterprises - Mauritius Limited and Cambridge Technology India Private Limited).
- Figures of the previous year/ period have been regrouped/ reclassified wherever necessary.
- In accordance with clause 41 of Listing Agreement, the Company has opted to publish consolidated financial results. The standalone financial results will, however, be made available to the Stock Exchanges and will also be posted on the company's website www.ctepl.com.

STATEMENT OF ASSETS AND LIABILITIES						
A	Particulars			As at	As at	
				30-09-2012	31-03-2012	
<b>EQUITY AND LIABILITIES</b>						
<b>1. Shareholder's Funds</b>						
	(a) Share Capital			1963.10	1963.10	
	(b) Reserves and Surplus			(6,286.16)	(6,017.64)	
	(c) Money received against share warrants					
	<b>Sub - Total - Shareholder's Funds</b>			<b>(4,323.06)</b>	<b>(4,054.54)</b>	
<b>2. Share application money pending allotment</b>						
<b>3. Minority Interest</b>						
<b>4. Non-Current Liabilities</b>						
	(a) Long-term borrowings			8129.03	7418.2	
	(b) Deferred tax liabilities (Net)			0.00	0.00	
	(c) Other Long term liabilities			-	-	
	(d) Long term provisions			134.51	109.67	
	<b>Sub - Total - Non-Current Liabilities</b>			<b>8263.53</b>	<b>7527.87</b>	
<b>5. Current Liabilities</b>						
	(a) Short-term borrowings			356.48	911.07	
	(b) Trade payables			600.73	604.93	
	(c) Other current liabilities			564.43	514.58	
	(d) Short-term provisions			946.69	1,000.21	
	<b>Sub - Total - Current Liabilities</b>			<b>2,468.32</b>	<b>3,030.79</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>				<b>6408.80</b>	<b>6504.12</b>	
<b>B ASSETS</b>						
<b>1. Non-current assets</b>						
	(a) Fixed assets			373.30	409.23	
	(b) Goodwill on consolidation			2609.61	2609.61	
	(c) Non-current investments			-	-	
	(d) Deferred tax assets (net)			51.36	50.33	
	(e) Long term loans and advances					
	(f) Other non-current assets					
	<b>Sub - Total - Non-current assets</b>			<b>3034.26</b>	<b>3069.16</b>	
<b>2. Current assets</b>						
	(a) Current investments			-	-	
	(b) Inventories			1.36	5.36	
	(c) Trade receivables			1,208.33	1,289.06	
	(d) Cash and cash equivalents			373.94	358.40	
	(e) Short-term loans and advances			793.71	767.86	
	(f) Other current assets			997.21	1,014.27	
	<b>Sub - Total - current assets</b>			<b>3374.54</b>	<b>3434.96</b>	
<b>TOTAL ASSETS</b>				<b>6408.80</b>	<b>6504.12</b>	

For and on behalf of the Board

 Date: 9th November, 2012  
 Place: Hyderabad

 DRR Swaroop  
 Whole-Time Director