

CAMBRIDGE BIZSERVE INC.
2F and 3F Floor, Filipino Gentiles, Juan Dela Cruz St. Toril, Davao City

STATEMENT OF FINANCIAL POSITION
As of March 31, 2025 and March 2024
(Amounts rounded off to the nearest Philippine Peso)

	Note	as at 31-03-2025	as at 31-03-2024
I. ASSETS			
Current assets			
(i) Cash	5	194,609	104,015
(ii) Trade and other receivables	6	33,983	53,443
(iii) Other current assets	7	-	-
Total current assets		228,592	157,458
Non-current assets			
(i) Property, plant and equipment	8	218,342	18,280
(ii) Deferred tax asset (net)	14	-	-
(iii) Other Assets	9	72,500	240,000
Total Non-current assets		290,842	258,280
TOTAL ASSETS		519,435	415,738
II. LIABILITIES AND EQUITY			
Current liabilities			
(i) Trade and other payables	10	243,449	341,913
(ii) Current Tax liability (net)	11	(84,644)	151,145
		158,804	493,059
Non-current liabilities			
(i) Due to related parties	12	5,818,562	6,153,294
		5,818,562	6,153,294
TOTAL LIABILITIES		5,977,367	6,646,353
EQUITY			
(a) Share capital	13	50,000	50,000
(b) Deficit		(5,507,932)	(6,280,614)
Total Equity		(5,457,932)	(6,230,614)
TOTAL LIABILITIES AND EQUITY		519,435	415,738

See accompanying Notes to the Financial Statements.

For Cambridge Bizserve Inc.

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D.R.R Swaroop
Authorised Signatory

Place: Hyderabad
Date: 29 May 2025

CAMBRIDGE BIZSERVE INC.
2F and 3F Floor, Filipino Gentiles, Juan Dela Cruz St. Toril, Davao City

STATEMENT OF COMPREHENSIVE INCOME
As of March 31, 2025 and March 2024
(Amounts rounded off to the nearest Philippine Peso)

	Note	as of 31-03-2025	as of 31-03-2024
REVENUES	15	5,563,114	7,148,474
COST OF SERVICES	16	3,395,211	3,444,981
GROSS PROFIT		<u>2,167,903</u>	<u>3,703,493</u>
OPERATING EXPENSES	17	1,395,527	2,681,830
INCOME FROM OPERATIONS		772,376	1,021,663
OTHER INCOME	18	306	1,454
INCOME/(LOSS) BEFORE INCOME TAX		<u>772,682</u>	<u>1,023,117</u>
BENEFIT FROM DEFERRED INCOME TAX		-	3,671,181
NET PROFIT/(LOSS)		<u><u>772,682</u></u>	<u><u>(2,648,064)</u></u>

See accompanying Notes to the Financial Statements.

For Cambridge Bizserve Inc.

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D.R.R Swaroop
Authorised Signatory

Place: Hyderabad
Date: 29 May 2025

CAMBRIDGE BIZ SERVE INC.

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NOTES TO FINANCIAL STATEMENTS

For the period ended March 31, 2025 (with comprehensive figures for 2024)

	31-03-2025	31-03-2024
5 CASH		
- Cash at bank	182,004	104,006
- Cash in hand	12,605	9
	<u>194,609</u>	<u>104,015</u>

6 TRADE AND OTHER RECEIVABLES

- Receivable from clients	33,983	53,443
- Others	-	-
	<u>33,983</u>	<u>53,443</u>

Trade receivables are noninterest bearing and generally collected within a month.

7 OTHER CURRENT ASSETS

- Input taxes receivable	-	-
	<u>-</u>	<u>-</u>

8 PROPERTY AND EQUIPMENT

A reconciliation of the carrying amounts at the beginning and end of 2025 and 2024, and the gross carrying amounts and the accumulated depreciation and amortization of property and equipment are shown below:

	Office Computers	Office Equipment	Office Furniture	TOTAL
Net carrying amounts, at 1st April 2024	(0)	13,562	4,718	18,280
Additions	279,000	44,000	-	323,000
Depreciation	79,659	38,561	4,718	122,939
Net Carrying amounts, at 31st March 2025	<u>199,341</u>	<u>19,001</u>	<u>(0)</u>	<u>218,342</u>
Cost	1,532,449	871,298	617,196	3,020,943
Net carrying depreciation	(1,333,108)	(852,298)	(617,196)	(2,802,602)
Net Carrying amounts, at 31st March 2025	<u>199,341</u>	<u>19,000</u>	<u>-</u>	<u>218,341</u>

	Office Computers	Office Equipment	Office Furniture	TOTAL
Net carrying amounts, at 1st April 2023	53,050	25,328	18,996	97,374
Additions	-	10,070	-	10,070
Depreciation	(53,050)	(21,838)	(14,278)	(89,166)
Net Carrying amounts, at 31st March 2024	<u>-</u>	<u>13,560</u>	<u>4,720</u>	<u>18,280</u>
Cost	1,253,449	827,297	617,196	2,491,372
Net carrying depreciation	(1,253,449)	(813,737)	(612,478)	(2,491,053)
Net Carrying amounts, at 31st March 2024	<u>-</u>	<u>13,560</u>	<u>4,720</u>	<u>18,280</u>

9 OTHER ASSETS

Advances to employees	22,500	190,000
Rent deposits	20,000	20,000
Other Deposits	30,000	30,000
Minimum Alternative Tax	-	-
	<u>72,500</u>	<u>240,000</u>

10 TRADE AND OTHER PAYABLES

This account consists of:

Statutory Liabilities	(5,002)	13,356
Salaries payable	199,828	257,567
Trade payable	42,623	55,990
Other payable	6,000	15,000
	<u>243,449</u>	<u>341,913</u>

11 Current Tax liabilities (net)

Provision for Tax	-	255,779
Less: Minimum Alternative Tax	<u>(84,644)</u>	<u>(104,634)</u>
	<u>(84,644)</u>	<u>151,145</u>

12 Related party Transactions

Advances to Stockholder		
- From related party	5,818,562	6,153,294
	<u>5,818,562</u>	<u>6,153,294</u>

13 SHARE CAPITAL

Share Capital consist of:

	31-03-2025		31-03-2024	
	Shares	Amount	Shares	Amount
Common shares - Peso-1 par value subscribed and paid up	50,000	50,000	50,000	50,000
Additional paid in capital	-	-	-	-
Balance at the end of the year	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>

The details of shareholders

	31-03-2025		31-03-2024	
	% holding	Number of shares	% holding	Number of shares
CTI Pte Ltd, Singapore	100%	50,000	100%	50,000

DEFICIT

Reserves and surplus		
Retained earnings opening	(6,280,615)	(3,632,551)
Net loss	772,682	(2,648,064)
DEFICIT ENDING	<u>(5,507,933)</u>	<u>(6,280,615)</u>

14 DEFERRED TAX ASSET (net)

Deferred Tax Assets (net)	-	-
	<u>-</u>	<u>-</u>

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NOTES TO FINANCIAL STATEMENTS

For the period ended March 31, 2025 (with comprehensive figures for 2024)

	31-03-2025	31-03-2024
15 SERVICE REVENUE		
Sale of services - Software services	5,563,114	7,148,474
	-	-
	<u>5,563,114</u>	<u>7,148,474</u>
16 COST OF SERVICES		
Outside services	-	-
Salaries and Wages	3,069,552	3,151,931
Rent - office premises	246,000	240,000
Depreciation expense	79,659	53,050
	<u>3,395,211</u>	<u>3,444,981</u>
17 OPERATING EXPENSES		
Staff other costs	481,856	431,423
Communication Light & water	135,223	184,207
Repairs and maintenance	53,439	49,000
Rates & taxes	3,602	13,950
Communication expenses	78,010	104,526
Office maintenance	238,654	249,062
Travelling & conveyance	58,604	48,185
Professional fees	156,000	150,800
Foreign exchange loss (net)	4,006	1,302,220
Miscellaneous expenses	142,854	112,343
Depreciation Expense	43,279	36,115
	<u>1,395,527</u>	<u>2,681,830</u>
18 OTHER INCOME		
Interest income on deposits	-	-
Foreign exchange gain, net	252	-
Excess Provision Written back	-	1,454
Miscellaneous income	54	(0)
	<u>306</u>	<u>1,454</u>