

CT ASIA, SDN BHD
(formerly CT SOFTWARE SOLUTIONS SDN BHD)

(Incorporated in Malaysia)

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2025

	NOTE	31-03-2025 RM	31-03-2024 RM
ASSETS			
NON-CURRENT ASSETS			
(i) Property, plant and equipment	2	-	-
(ii) Other Assets	3	4,000	43,825
Total		4,000	43,825
CURRENT ASSETS			
(i) Cash and Cash Equivalents	4	-	20,696
(ii) Trade and other receivables	5	593,176	700,469
Total		593,176	721,166
TOTAL ASSETS		597,176	764,990
EQUITY AND LIABILITIES			
EQUITY			
(i) Share Capital	6	1,000,000	1,000,000
(ii) Retained Profit	7	(503,871)	(242,315)
TOTAL EQUITY		496,129	757,685
CURRENT LIABILITIES			
(i) Trade payable	8	101,048	7,305
TOTAL CURRENT LIABILITIES		101,048	7,305
TOTAL EQUITY AND LIABILITIES		597,176	764,990

For CT ASIA SDN. BHD,

-sd-

Swaroop Raghurama Dharani

CT ASIA SDN.BHD
(formerly CT SOFTWARE SOLUTIONS SDN BHD)
(Incorporated in Malaysia)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST MARCH 2025

	NOTE	31-03-2025 RM	31-03-2024 RM
REVENUE	11	-	34,367
OTHER OPERATING INCOME	12	-0	21,202
OTHER OPERATING EXPENSES	13	-	0
ADMINISTRATIVE EXPENSES	14	(261,556)	(21,887)
PROFIT FROM OPERATIONS		<u>(261,557)</u>	<u>33,682</u>
FINANCE COST	15	-	
PROFIT BEFORE TAXATION		<u>(261,557)</u>	<u>33,682</u>
TAXATION	10	-	
NET PROFIT FOR THE YEAR		<u><u>(261,557)</u></u>	<u><u>33,682</u></u>

For CT ASIA SDN. BHD,

-sd-

Swaroop Raghurama Dharani

CT ASIA SDN.BHD
(formerly CT SOFTWARE SOLUTIONS SDN BHD)
(Incorporated in Malaysia)

STATEMENT OF CHANGES IN OWNERS' EQUITY
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	31-03-2025 RM	31-03-2024 RM
CAPITAL			
Balance Beginning		1,000,000	1,000,000
Add: Additional paid-in		-	-
Balance ending		1,000,000	1,000,000
NET INCOME/ (LOSS)			
Balance Beginning		(242,315)	(275,997)
Add/Deduct : Adjustment		-	-
Total		(242,315)	(275,997)
Add Net Income		(261,557)	33,682
Balance ending		(503,871)	(242,315)
TOTAL OWNERS' EQUITY		496,129	757,685

For CT ASIA SDN. BHD,

-sd-

Swaroop Raghurama Dharani

CT ASIA SDN.BHD
(formerly CT SOFTWARE SOLUTIONS SDN BHD)
(Incorporated in Malaysia)

CASH FLOW STATEMENT
For the year ended 31st March 2025

	31-03-2025	31-03-2024
	RM	RM
Cash flows from operating activities		
Net Income (Loss)	(261,557)	33,682
Adjustments to reconcile net Income to net		
Cash Provided by Operating Activities		
Depreciation	-	369
Forex (Gain)/Loss	10	-
Net loss on disposal of property, plant and equipment	-	547.24
Operating profit before working capital Changes	(261,547)	34,599
(Increase) / Decrease in Accounts receivables	107,293	(688,906)
(Increase) / Decrease in other current assets	39,825	1,450
(Increase) / Decrease in payables	93,743	(21,790)
Increase / (Decrease) in Other current liabilities	-	1,297
Cash Generated (used in) operations	(20,687)	(673,349)
Interest expense	-	-
Tax paid	-	-
Net Cash Generated (used in) operating activities	(20,687)	(673,349)
Cash flows from investing activities		
Increase/Decrease in Property, Plant and Equipment	-	-
Cash flows from financing activities		
Proceeds from Issuance of Shares	-	-
Forex Gain/(Loss)	(10)	(3,447)
Net Cash generated from (used in) from financing activities	(20,697)	(3,447)
Add : Cash and cash equivalents at the beginning of the year	20,696	20,696
Cash and cash equivalents at the end of the year	(0)	(656,100)

For CT ASIA SDN. BHD,

-sd-

Swaroop Raghurama Dharani

CT ASIA SDN BHD

(formerly CT SOFTWARE SOLUTIONS SDN BHD)

NOTES TO FINANCIAL STATEMENTS

For the period ended 31 st, March 2025

1. Company Information:

CT SOFTWARE SOLUTIONS SDN BHD ('the Company') was incorporated in Malaysia and registered with the Companies Commission of Malaysia on 10th June, 2021. With effect from 22nd November, 2021 the company name was changed from CT SOFTWARE SOLUTIONS SDN BHD to CT ASIA SDN BHD.

The company primary purpose is to provide software services including application and development, business process outsourcing, Business Intelligence and data warehousing.

The registered office of the company is located at Unit No 2001, Level 20, Menara Centara No.360, Jalan Tuanku Abdul Rahman 50100, Kaulalumpur, Malaysia.

2. Basis of Preparation and statement of Compliance:

The financial statements have been prepared in accordance with the Malaysian Financial Reporting Standards for Small and Medium-sized Entities.

The financial statements have been prepared on the Historical cost basis and are presented in Phillipine Peso, the Company functional currency

3. Summary of Significant Accounting Policies

The Principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Cash:

Cash pertains to cash on hand and in banks.

Trade and other receivables

Trade and other receivables are recognised initially at the transaction price. These are subsequently measured at amortised cost less provision for impairment. Provision for impairment of receivables is established when there is objective of evidence that the company will not be able to collect all the amounts due according to the original terms of the receivables.

Prepayments and other Current Assets:

Prepayments and other current assets are expenses paid in advance and recorded as asset before there are utilized. Prepayments are apportioned over the period covered by the payment and charged to the appropriate accounts in profit or loss when incurred. Prepayment that are expected to be realized for a period of no more than 12 months after the reporting date are classified as current asset. Otherwise, these are classified as other non-current assets.

CT ASIA SDN BHD

(formerly CT SOFTWARE SOLUTIONS SDN BHD)

NOTES TO FINANCIAL STATEMENTS

For the period ended 31 st, March 2025

Property and equipment:

Property and equipment, except for land, are stated at cost less accumulated depreciation and amortization **and** any impairment in value. Land is stated at cost less any impairment in value.

The initial cost of property and equipment comprises its purchase price, including import duties taxes and any directly attributable costs of bringing the assets to its working condition and location for its intended use. Expenditures incurred after the property and equipment have been put into operation, such as maintenance and repairs, are normally charge to profit or loss in the year the cost are incurred. In situations where it can be clearly demonstrated that the expenditures have resulted in an increase in the future economic benefits expected to be obtained from the use of an item of property are capitalized as additional costs of property and equipment

Depreciation and amortization are calculated on a straight-line basis over the estimated useful lives of the assets or the term of the lease, in case of leasehold improvements ,whichever is shorter, as follows:

Category	No. of years
Land and Building	25
Leasehold Improvement	25
Service Vehicle	8
Office Equipment	8

The useful lives and depreciation and amortization methods are reviewed periodically to ensure that the period and methods of depreciation and amortization are consistent with the expected pattern of economic benefits from items of property and equipment.

When the property and equipment are sold or retired,their cost, accumulated depreciation and amortization and any impairment in value are eliminated from the accounts and any gain or loss resulting from their disposal is included in the statement of comprehensive income.

Trade and Other Payables

Trade payables are non-interest bearing and on normal credit terms.Accrued expenses and others are obligations that will be settled within a year.

Provisions

Provisions are recognized when the company has a present obligation (legal or constructive) as a result of past event,it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Revenue

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the enterprise and the revenue can be reliably measured.

Costs and Expenses

Costs and expenses are recognized when incurred.

CT ASIA SDN BHD

(formerly CT SOFTWARE SOLUTIONS SDN BHD)

NOTES TO FINANCIAL STATEMENTS

For the period ended 31 st, March 2025

Income Tax

Current *Income Tax*. Current income tax assets and liabilities for the current period are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that enacted or substantively enacted at the reporting date.

Deffered Income tax provided, using the balance sheet liability method, on all temporary differences at the balance sheet date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purpose.

Deffered income tax liabilities are recognized for all taxable temporary differences .Deffered income tax assets are recognized for all deductible temporary difference and carry forward benefits of unused net operating loss carryover (NOLCO),to the extent that it is probable that taxable profit will be available against which the deductible temporary difference and carry forward of NOLCO can be utilized.

The carrying amount of deffered tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deffered income tax asset to be utilized. Unrecognized deffered tax assets are reassessed at each balance sheet date and are recognized to the extent that it has become probable that future taxable profit will allow the deffered tax asset to be recovered.

Deffered tax asset and liabilities are measured at the tax rates expected in the year when the asset is realized or the liability is settled, based on the tax rates and tax law that have been enacted or substantively enacted at the balance sheet date.

Borrowing Costs

All borrowing costs are recognized in profit or loss in the period in which they are incurred.

Contingencies

Contingencies liabilities are not recognized in the financial statements . These are disclosed unless the possibility of an outflow of resources embodying economic benefits is remote. Contingent assets are not recognized in the financial statements but disclosed when an inflow of economic benefits is probable.

Events After the End of Reporting Period

Post years-end events that provide additional information about the Company's position at the reporting date (adjusting events) are reflected in the financial statements .Post year-ended events that are not adjusting events are disclosed in the notes to financial statements when material.

4. Significant Accounting Judgments, Estimates and Assumptions

The financial statements were prepared in conformity with PFRS for SMEs which requires management to make estimates that affect amounts reported in the financial statements and related notes. Future events may occur which will cause the estimates to change. The effects of any change in estimates are reflected in the financial statements as they become more reasonably determinable. Estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

CT ASIA SDN.BHD
(formerly CT SOFTWARE SOLUTIONS SDN BHD)
(Incorporated in Malaysia)

NOTES TO FINANCIAL STATEMENTS
For the year ended March 31, 2025

	31-03-2025	31-03-2024
	RM	RM

2 PROPERTY, PLANT AND EQUIPMENT

This account represents the following

COST:	Beginning	Additions	Disposal	Ending
Office Computers	-	-	-	-
Furniture & Fixtures	-	-	-	-
Total	-	-	-	-

ACCUMULATED DEPRECIATION:	Beginning	Additions	Disposal	Ending
Office Computers	-	-	0	-
Furniture & Fixtures	-	-	0	-
Total	-	-	0	-

NET BLOCK VALUE:	Beginning	Additions	Disposal	Ending
Office Computers	-	-	-	-
Furniture & Fixtures	-	-	-	-
Total	-	-	-	-

3 OTHER ASSETS

Deposits with others	4,000	4,000
Amount due from holding company	-	39,825
	<u>4,000</u>	<u>43,825</u>

4 CASH & CASH EQUIVALENTS:

This accounts consists of the following:

Cash in Bank	-	20,696
Total Cash and Cash Equivalents	<u>-</u>	<u>20,696</u>

5 TRADE AND OTHER RECEIVABLES

Account Receivable - Trade	-	238,348
Account Receivable - Others	593,177	462,122
	<u>593,177</u>	<u>700,470</u>

CT ASIA SDN.BHD
(formerly CT SOFTWARE SOLUTIONS SDN BHD)
(Incorporated in Malaysia)

NOTES TO FINANCIAL STATEMENTS
For the year ended March 31, 2025

	31-03-2025	31-03-2024
	RM	RM
6 STOCK HOLDERS' EQUITY		
PAID-IN CAPITAL		
Paid-In Capital	1,000,000	1,000,000
Add: Additional Paid-in Capital	-	-
	<u>1,000,000</u>	<u>1,000,000</u>
7 RETAINED EARNINGS		
Beginning Balance	(242,315)	(275,997)
Add/Deduct : Adjustment	-	-
Total	<u>(242,315)</u>	<u>(275,997)</u>
Add: Net Income/(Loss)	(261,557)	33,682
Total	<u>(503,871)</u>	<u>(242,315)</u>
Add: Dividend Declared	-	-
Ending Balance	<u>(503,871)</u>	<u>(242,315)</u>
OTHER LIABILITIES		
8 TRADE PAYABLE:		
Account Payable - Trade		
Account Payable - Others	101,047	7,306
	<u>101,047</u>	<u>7,306</u>

CT ASIA SDN.BHD
(formerly CT SOFTWARE SOLUTIONS SDN BHD)
(Incorporated in Malaysia)
NOTES TO FINANCIAL STATEMENTS
For the year ended March 31, 2025

	31-03-2025 RM	31-03-2024 RM
REVENUES		
Sale of Services	-	34,367
10 OTHER OPERATING INCOME		
Foreign Exchange Gain (Loss)	-0	21,202
Provisions no longer required written back	-	-
Total	(0)	21,202
	(0)	55,569
11 OTHER OPERATING EXPENSES		
Outside services	-	-
Salaries and Wages	-	-
Rent - office premises	-	-
Depreciation expense	-	-
	-	-
12 ADMINISTRATIVE EXPENSES		
Staff other costs	-	-
Subscriptions and membership fee	-	-
Other borrowing cost	9,899	14,508
Light & water	-	-
Communication expenses	-	1,142
Travelling & conveyance	-	-
Professional fees	13,299	5,320
Foreign exchange loss (net)	10	-
Provision for bad and doubtful debts	238,348	-
Depreciation Expense	-	-
Net loss on disposal of property, plant and equipment	-	547
Miscellaneous expenses	-	-
	261,556	21,517