

February 07, 2017

To
The Manager
The Listing Dept.,
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai – 400 001

To
The Manager
The Listing Dept.,
The National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dear Sir,

Sub: Outcome of Board Meeting dated 07th February, 2017 and submission of Un – audited Financial Results for the quarter ended 31st December, 2016.

Ref: Regulation 30 & 33 of the Listing Regulations. BSE Scrip Code: 532801, NSE Code: CTE

We wish to inform you that the Board of Directors at its meeting held today have considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the third quarter ended December 31, 2016 together with the Limited Review Report thereon.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- a) Un - Audited Consolidated Financial Results of the Company for the third quarter ended December 31, 2016.
- b) Consolidated Limited Review Report issued by M/s. M Anandam & Co., Statutory Auditors of the Company.
- c) Un - Audited Standalone Financial Results of the Company for the third quarter ended December 31, 2016.
- d) Standalone Limited Review Report issued by M/s. M Anandam & Co., Statutory Auditors of the Company.

The Board Meeting commenced at 01.00 P.M. and concluded at 06.00 P.M.

Thanking you,
Yours faithfully,

For Cambridge Technology Enterprises Limited


T V Siva Prasad
(CFO, Company Secretary &
Compliance Officer)

Encl: As above



Registered & Corporate Office:

Cambridge Technology Enterprises Ltd.
Unit No 04 - 03, Level 4, Block 1
Cyber Pearl, Hitec City, Madhapur
Hyderabad - 500 081, Telangana, India.
Tel: +91-40-4023 4400

Bangalore
Suraj Ganga Soft Park, Ground Floor
No.34, 1st Main Road, 3rd Phase
JP Nagar, Bangalore - 560078, India
Tel: +91-80-4299-5777/2552 1044

Mumbai
Level 4, A-Wing, Dynasty Business Park
Andheri-Kurla Road, Andheri (E)
Mumbai - 400 059, Maharashtra
Tel: +91-22-6786 7410

Chennai
Unit No.205, A Block, 2nd Floor,
Delta Wing, Raheja Tower,
No. 177/8, Anna Salai,
Chennai-600 002, Tamilnadu, India,
Tel: +91-44-2552 2222

CAMBRIDGE TECHNOLOGY ENTERPRISES LTD

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2016

(Rs. in lakhs)

	Particulars	Quarter Ended			Nine months ended		Year ended
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	Net Sales / Income from operations	2,571.26	2,531.98	1,665.48	7,540.89	4,609.84	6,582.49
2	Expenses						
	a. Purchase of stock-in-trade	221.87	221.37	134.12	520.60	299.70	315.41
	b. Employee benefits expenses	1,001.08	1,035.84	855.77	3,117.05	2,313.34	3,407.25
	c. Depreciation and amortisation expense	90.65	93.46	145.37	335.94	421.57	578.28
	d. Other Expenses	791.64	709.83	443.80	2,186.65	1,238.24	1,716.94
	Total Expenses	2,105.23	2,060.50	1,579.07	6,160.24	4,272.85	6,017.88
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	466.03	471.48	86.41	1,380.65	336.99	564.61
4	Other Income	13.77	37.88	47.17	55.04	118.89	139.14
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	479.80	509.35	133.58	1,435.69	455.89	703.75
6	Finance costs	25.55	19.96	16.16	68.04	27.45	49.27
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	454.25	489.39	117.42	1,367.65	428.44	654.48
8	Exceptional Items	(152.68)	-	-	(152.68)	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	606.93	489.39	117.42	1,520.33	428.44	654.48
10	Tax Expense	57.26	119.01	(177.20)	269.85	(265.84)	(251.21)
11	Net Profit/(Loss) from ordinary activities after tax (9+10)	549.67	370.38	294.62	1,250.49	694.28	905.69
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11+12)	549.67	370.38	294.62	1,250.49	694.28	905.69
14	Paid up Equity Share Capital (F.V. Rs.10 each)	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	1,915.82
16.i	Earnings per share (before extraordinary items) (face value Rs.10 each) (Not annualised)						
	(a) Basic	2.80	1.89	1.50	6.37	3.54	4.61
	(b) Diluted	2.80	1.89	1.50	6.37	3.54	4.61
16.ii	Earnings per share (after extraordinary items) (face value Rs.10 each) (Not annualised)						
	(a) Basic	2.80	1.89	1.50	6.37	3.54	4.61
	(b) Diluted	2.80	1.89	1.50	6.37	3.54	4.61

Notes:

- The above financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th February, 2017.
- The Standalone Financial Results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Group has only one reportable segment i.e. Information Technology Services. Hence separate disclosures on Segment information as per AS - 17 issued by the ICAI is not required.
- Additional information on standalone financial results as on December 31, 2016 is as follows:

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
Income from operations	1,008.61	924.21	818.09	2,893.94	2,188.14	2,945.33
Profit before tax	279.72	157.01	77.94	544.28	271.90	312.73
Profit after tax	237.71	105.01	189.21	394.10	506.80	558.50

- The subsidiaries considered for the consolidated financial results are Cambridge Technology Inc. USA, Cambridge Technology Investments Pte Ltd. Singapore and Cambridge Innovations Capital, LLC, USA. Cambridge Bizserve Pvt Ltd, subsidiary of Cambridge Technology Enterprises Limited has not been consolidated since there are no operations.
- The Company has consolidated financial results based on AS - 21 "Consolidation of Financial Statements" issued by the ICAI.
- The Hon'ble High Court of Judicature at Hyderabad has approved the Scheme of Reduction of Capital and a certified copy of Order dated 5th October, 2016 has been received by the Company. The Company continued to provide amortization of Goodwill for the Financial Year 2015-16 and for the quarter ended 30th June, 2016 amounting to Rs. 305.36 Lakhs pending High Court Order. During the quarter, Rs. 152.68 Lakhs is reversed which is equivalent to fifty percent of the amount amortized. This amount is shown as an exceptional item in the above Standalone Financial Results. The balance amount of Rs. 152.68 Lakhs will be adjusted in the next quarter i.e., March 2017.
- As per Regulation 33 of the Listing Regulations, the Company has opted to publish only consolidated financial results. The standalone financial results are available for perusal at Company's websites viz., www.ctepl.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- Figures for the previous periods/year have been regrouped wherever necessary.

Date: 7th February, 2017
Place: Hyderabad

For and on behalf of the Board

(Signature)
Dharani Raghurama Swaroop
Whole-Time Director
(DIN: 00453250)



M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To

The Board of Directors of Cambridge Technology Investments Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Cambridge Technology Investments Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the Quarter and nine months ended 31st December, 2016 ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes results of the following subsidiaries
Cambridge Technology Inc., USA
Cambridge Technology Investments Limited Pte Ltd., Singapore
Cambridge Innovations Capital LLC, USA
4. The consolidated financial results include the interim financial information of three subsidiaries, whose interim financial information reflect total revenues of Rs. 2,371.68 Lakhs for the quarter and Rs. 7,131.87 lakhs for the nine months ended 31st December, 2016 respectively, and total profit after tax of Rs. 311.62 Lakhs for the quarter and Rs. 856.38 lakhs for the nine months ended 31st December, 2016 respectively, as considered in the consolidated financial results. These interim financial information have been furnished by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such interim financial information.



5. Based on our review conducted as stated above and based on the consideration of the unaudited interim financial information of the subsidiaries which have been furnished by the Management referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For M. Anandam & Co.,
Chartered Accountants
FRN: 0001255

M. V. Ranganath
Partner

Membership No. 028031

Place : Hyderabad

Date : 07th February, 2017

CAMBRIDGE TECHNOLOGY ENTERPRISES LTD							
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2016							
(Rs. in lakhs)							
	Particulars	Quarter Ended			Nine months ended		Year ended
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	Net Sales / Income from operations	1,008.61	924.21	818.09	2,893.94	2,188.14	2,945.33
2	Expenses						
	a. Purchase of stock-in-trade	124.86	55.13	134.12	254.56	156.97	161.70
	b. Employee benefits expenses	531.05	530.07	414.45	1,563.31	1,179.62	1,613.70
	c. Depreciation and amortisation expense	22.94	23.17	74.53	127.99	223.41	309.85
	d. Other Expenses	209.23	201.06	164.21	609.87	473.25	687.76
	Total Expenses	888.08	809.44	787.31	2,555.73	2,033.26	2,773.01
	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	120.54	114.77	30.77	338.21	154.89	172.32
3							
4	Other Income	8.14	42.25	47.17	55.04	117.02	143.61
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	128.68	157.01	77.94	393.24	271.90	315.92
6	Finance costs	1.64	-	-	1.64	-	3.19
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	127.04	157.01	77.94	391.60	271.90	312.73
8	Exceptional Items	(152.68)	-	-	(152.68)	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	279.72	157.01	77.94	544.28	271.90	312.73
10	Tax Expense	42.00	52.00	(111.27)	150.18	(234.89)	(245.77)
11	Net Profit/(Loss) from ordinary activities after tax (9+10)	237.71	105.01	189.21	394.10	506.80	558.50
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11+12)	237.71	105.01	189.21	394.10	506.80	558.50
14	Paid up Equity Share Capital (F.V. Rs.10 each)	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	1,309.20
16.i	Earnings per share (before extraordinary items) (face value Rs.10 each) (Not annualised)						
	(a) Basic	1.21	0.53	0.96	2.01	2.58	2.84
	(b) Diluted	1.21	0.53	0.96	2.01	2.58	2.84
16.ii	Earnings per share (after extraordinary items)(face value Rs.10 each) (Not annualised)						
	(a) Basic	1.21	0.53	0.96	2.01	2.58	2.84
	(b) Diluted	1.21	0.53	0.96	2.01	2.58	2.84

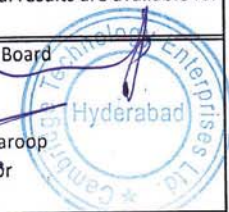
Notes:

- The above financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th February, 2017.
- The Standalone Financial Results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has only one reportable segment i.e. Information Technology Services. Hence separate disclosure on Segment information as per AS - 17 issued by the ICAI is not required.
- The Hon'ble High Court of Judicature at Hyderabad has approved the Scheme of Reduction of Capital and a certified copy of Order dated 5th October, 2016 has been received by the Company. The Company continued to provide amortization of Goodwill for the Financial Year 2015-16 and for the quarter ended 30th June, 2016 amounting to Rs. 305.36 Lakhs pending High Court Order. During the quarter, Rs. 152.68 Lakhs is reversed which is equivalent to fifty percent of the amount amortized. This amount is shown as an exceptional item in the above Standalone Financial Results. The balance amount of Rs. 152.68 Lakhs will be adjusted in the next quarter i.e., March 2017.
- Figures for the previous periods/year have been regrouped wherever necessary.
- As per Regulation 33 of the Listing Regulations, the Company has opted to publish only consolidated financial results. The standalone financial results are available for perusal at Company's websites viz., www.ctepl.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Date: 7th February, 2017
Place: Hyderabad

For and on behalf of the Board

Dharani Raghurama Swaroop
Whole-Time Director
(DIN: 00453250)



M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To

The Board of Directors of Cambridge Technology Enterprises Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Cambridge Technology Enterprises Limited for the quarter and nine months ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For M. Anandam & Co.,
Chartered Accountants
FRN: 000125S

M. V. Ranganath
Partner

Membership No. 028031

Place : Hyderabad

Date : 07th February, 2017