

CT SOFTWARE SOLUTIONS SDN BHD
(Incorporated in Malaysia)

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2021

	NOTE	2021 RM
ASSETS		
NON-CURRENT ASSETS		
(i) Property, plant and equipment	2	5,455
(ii) Other Assets	3	8,416
Total		13,871
CURRENT ASSETS		
(i) Cash and Cash Equivalents	4	139,045
(ii) Trade and other receivables	5	205,193
Total		344,237
TOTAL ASSETS		358,108
EQUITY AND LIABILITIES		
EQUITY		
(i) Share Capital	6	1,000,000
(ii) Retained Profit	7	(769,855)
TOTAL EQUITY		230,145
NON-CURRENT LIABILITIES		-
CURRENT LIABILITIES		
(i) Trade payable	8	16,124
(ii) Other liabilities	9	111,839
(iii) Taxation	10	-
Total		127,963
TOTAL LIABILITIES		127,963
TOTAL EQUITY AND LIABILITIES		358,108

For CT Software Solutions SDN BHD,

Swaroop Raghurama Dharani

CT SOFTWARE SOLUTIONS SDN BHD
(Incorporated in Malaysia)
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST MARCH 2021

	NOTE	2021 RM
REVENUE	11	37,061
OTHER OPERATING INCOME	12	1,290
OTHER OPERATING EXPENSES	13	-754,245
ADMINISTRATIVE EXPENSES	14	-53,961
PROFIT FROM OPERATIONS		<u>(769,855)</u>
FINANCE COST	15	-
PROFIT BEFORE TAXATION		<u>-769,855</u>
TAXATION	10	-
NET PROFIT FOR THE YEAR		<u><u>(769,855)</u></u>

For CT Software Solutions SDN BHD,



Swaroop Raghurama Dharani

CT SOFTWARE SOLUTIONS SDN BHD
(Incorporated in Malaysia)

STATEMENT OF CHANGES IN OWNERS' EQUITY
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	2021 RM
CAPITAL		
Balance Beginning		1,000,000
Add: Additional paid-in		-
Balance ending		1,000,000
NET INCOME/ (LOSS)		
Balance Beginning		-
Add/Deduct : Adjustment		-
Total		-
Add Net Income		(769,855)
Balance ending		(769,855)
TOTAL OWNERS' EQUITY		230,145

For CT Software Solutions SDN BHD,



Swaroop Raghurama Dharani

CT SOFTWARE SOLUTIONS SDN BHD

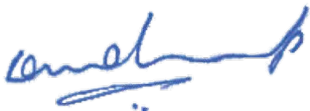
(Incorporated in Malaysia)

CASH FLOW STATEMENT

For the year ended 31st March 2021

	2021
	RM
Cash flows from operating activities	
Net Income (Loss)	(769,855)
Adjustments to reconcile net Income to net	
Cash Provided by Operating Activities	
Depreciation	2,081
Forex (Gain)/Loss	(1,290)
Operating profit before working capital Changes	(769,064)
(Increase) / Decrease in Accounts receivables	(205,193)
(Increase) / Decrease in other current assets	(8,416)
(Increase) / Decrease in payables	16,124
Increase / (Decrease) in Other current liabilities	111,839
Cash Generated (used in) operations	(854,708)
Interest expense	-
Tax paid	-
Net Cash Generated (used in) operating activities	(854,708)
Cash flows from investing activities	
Increase/Decrease in Property, Plant and Equipment	(7,537)
	-
Cash flows from financing activities	
Proceeds from Issuance of Shares	1,000,000
Forex Gain/(Loss)	1,290
Net Cash generated from (used in) from financing activities	1,001,290
Add : Cash and cash equivalents at the beginning of the year	-
Cash and cash equivalents at the end of the year	139,045

For CT Software Solutions SDN BHD,



Swaroop Raghurama Dharani

CT SOFTWARE SOLUTIONS SDN BHD
(Incorporated in Malaysia)

NOTES TO FINANCIAL STATEMENTS
For the period ended March 31, 2021

		2021
		RM
2 PROPERTY, PLANT AND EQUIPMENT		
This account represents the following		
COST:	Beginning	Additions
	Disposal	Ending
Office Computers	-	5,137
Furniture & Fixtures	-	2,400
Total	-	7,537
ACCUMULATED DEP	Beginning	Additions
	Disposal	Ending
Office Computers	-	1,582
Furniture & Fixtures	-	499
Total	-	2,081
NET BLOCK VALUE:	Beginning	Additions
	Disposal	Ending
Office Computers	-	3,555
Furniture & Fixtures	-	1,901
Total	-	5,456
3 OTHER ASSETS		
Advances to employees		-
Rent deposits		1,450
Deposits with others		6,966
		8,416
4 CASH & CASH EQUIVALENTS:		
This accounts consists of		
Cash on Hand		69
Cash in Bank		138,975
Petty Cash Fund		-
Total Cash and Cash Equivalents		139,045
5 TRADE AND OTHER RECEIVABLES		
Account Receivable - Trade		205,193
Account Receivable - Others		-
		205,193



CT SOFTWARE SOLUTIONS SDN BHD
(Incorporated in Malaysia)

NOTES TO FINANCIAL STATEMENTS
For the period ended March 31, 2021

	2021 RM
6 STOCK HOLDERS' EQUITY	
PAID-IN CAPITAL	
Paid-In Capital	1,000,000
Add: Additional Paid-in	-
	<u><u>1,000,000</u></u>
7 RETAINED EARNINGS	
Beginning Balance	-
Add/Deduct : Adjustment	-
Total	-
Add: Net Income/(Loss)	(769,855)
	<u><u>(769,855)</u></u>
Add: Dividend Declared	-
Ending Balance	<u><u>(769,855)</u></u>
OTHER LIABILITIES	
8 TRADE PAYABLE:	
Account Payable - Trade	16,124
Account Payable - Others	4,072
	<u><u>20,196</u></u>
9 OTHER LIABILITIES	
Accrued Salaries payable	11,656
Due to related parties	96,112
SSC/PHIC & HDMF Payable	-
Loans Payable	-
	<u><u>107,768</u></u>
NON-CURRENT LIABILITIES	
Advances to Stockholder	-
Loans Payable	-
	<u><u>-</u></u>
10 TAXATION	
Income Tax for the year	<u><u>-</u></u>



CT SOFTWARE SERVICES SDN BHD
(Incorporated in Malaysia)
NOTES TO FINANCIAL STATEMENTS
For the period ended March 31, 2021

	2021
	RM
11 REVENUES	
Sale of Services	37,061
12 OTHER OPERATING INCOME	
Interest income on deposits	-
Foreign Exchange Gain (Loss)	1290
Miscellaneous income	-
Total	1,290
	38,351
13 OTHER OPERATING EXPENSES	
Outside services	662,787
Salaries and Wages	81,548
Rent - office premises	8,328
Depreciation expense	1,582
	754,245
14 ADMINISTRATIVE EXPENSES	
Staff other costs	32,255
Subscriptions and membership fee	707
Other borrowing cost	168
Rates & taxes	450
Light & water	1,933
Office maintenance	127
Communication expenses	1,960
Repairs and maintenance	490
Travelling & conveyance	11,191
Professional fees	1,800
Foreign exchange loss (net)	-
Depreciation Expense	499
Miscellaneous expenses	2,382
	53,961
15 FINANCE COST	
Interest Expenses	-
Doc. Stamps	-
Total	-

