

WEBVTT

1 "Technical Support" (1349860864)

00:00:00.661 --> 00:00:14.098

At the timer.

2 "Priyanka" (2516512000)

00:00:22.902 --> 00:00:26.038

After you finish this.

3 "Raj Sehgal" (1423641344)

00:00:26.038 --> 00:00:54.170

I will send it. Okay.

4 "Priyanka" (2516512000)

00:01:19.867 --> 00:01:40.661

Okay Shall we start? Hello? Tech team. Hello?

5 "Tech support Kinnari" (4051709696)

00:01:40.661 --> 00:01:45.505

Yes ma'am. Shall we start now? Yes ma'am. Okay.

6 "Priyanka" (2516512000)

00:01:45.505 --> 00:02:11.760

Thank you. Dear shareholders, good afternoon and welcome to the 26th annual gender meeting of Campbridge Technology Enterprises Limited. Hope all of you are safe and in good health. This meeting is being held through video conference, other audio visual means in accordance with the circulus issued by the Ministry of Corporate Affairs and Sebi. For smooth conduct of the meeting, all the lines of the shareholders will be on mute.

7 "Priyanka" (2516512000)

00:02:11.760 --> 00:02:27.840

More during the course of the meeting. The audio and video of the speaker shareholders who have pre registered with the company will be enabled once they are invited to speak at the AGM by the chairman. Members are also provided with the webcast facility for attending the meeting.

8 "Priyanka" (2516512000)

00:02:27.840 --> 00:02:43.350

With the permission of the directors and members present, I would request mr. Bearoni's Brothers Director to chair the meeting. I now hand over the proceedings to mr. Suruk chairman of the meeting. Over to you sir.

9 "Priyanka" (2516512000)

00:02:43.350 --> 00:03:02.460

Good afternoon all. Before we start the main proceedings of the meeting, I would like to introduce myself. You myself. My name is.

10 "Priyanka" (2516512000)

00:03:02.460 --> 00:03:21.120

And I'll be the chairman for the meeting today. It is trying to begin the proceedings of the meeting. Please note that as per the requirements of the law, the proceedings of the AGM are being recorded and will be hosted on the website of the contact center. We have the requisite forum present to be the conference.

11 "Priyanka" (2516512000)

00:03:21.120 --> 00:03:37.890

To conduct the proceedings of this meeting, the quorum being present, I call this meeting broader on behalf of the board of directors of Technology Enterprise Limited.

12 "Priyanka" (2516512000)

00:03:37.890 --> 00:03:54.270

I extend a warm welcome to each one of you presented the 26th AGM of the company, being conducted through video conference. It is wonderful to see so many of you joining in. Thank you for joining us. Hope everyone is safe and in good health.

13 "Priyanka" (2516512000)

00:03:54.270 --> 00:04:12.480

I would now like to introduce you to my colleagues present virtually for the meeting. We are here with us Mr., Independent Director and Chairman audit committee. Miss Manjula Leti, Independent Director.

14 "Priyanka" (2516512000)

00:04:12.480 --> 00:04:28.079

Mr. Swing was independent director. Non independent director, Chairman of stakeholders, relationship committee.

15 "Priyanka" (2516512000)

00:04:28.079 --> 00:04:43.979

And security and Compliance officer. Mr. non interdependent director, he joined the meeting of Daily.

16 "Priyanka" (2516512000)

00:04:43.979 --> 00:05:03.059

I record that all Associates statutory auditors. And also virtually presenting the meeting.

17 "Priyanka" (2516512000)

00:05:03.059 --> 00:05:18.149

Mr. Stefan just directed the company is not able to attend the meeting during this brief, we are quick. I record that all efforts visible under given circumstances have indeed been made.

18 "Priyanka" (2516512000)

00:05:18.149 --> 00:05:35.519

By the company to enable members who participate and vote electronically on the items being considered in the meeting. The vote e voting platform is now open for voting and will close after 30 min from the time of conclusion of this meeting.

19 "Priyanka" (2516512000)

00:05:35.519 --> 00:05:52.259

In case members, they can reach out to the helpline numbers as provided in the notice. Members are also provided with the webcast facility for attending the meetings, the statutory documents registers.

20 "Priyanka" (2516512000)

00:05:52.259 --> 00:06:07.559

Ordered reports and other reports which are required to be placed at the agent for inspection or open for inspection electronically. If any other members wish to inspect this document, they can write to us at com.

21 "Priyanka" (2516512000)

00:06:07.559 --> 00:06:24.719

During the continuation of the asium. My inspection electronically. Annual piece of certificate required to replace at each annual general meeting before the shareholders has required on the shareholder employee benefits and.

22 "Priyanka" (2516512000)

00:06:24.719 --> 00:06:43.319

2021 is also available on the website of the company. Notice of annual report for the financial year 2020 04:25 was sent by email to the members whose email addresses registered with the company, all the depositive partspect.

23 "Priyanka" (2516512000)

00:06:43.319 --> 00:06:59.369

The same one uploaded on the website of your company. And the notice of director support, corporate call is support and financial statements.

24 "Priyanka" (2516512000)

00:06:59.369 --> 00:07:15.269

I've already been separated to members. I take these documents as read. The statutory order support for the financial year 2020 04:25 doesn't contain any qualifications, observations or comments.

25 "Priyanka" (2516512000)

00:07:15.269 --> 00:07:35.269

Which are very effect on the functioning of the company and therefore are not being read at the meeting. The security report for the financial year 2020 04:25 continuously following the observations, all comments.

26 "Priyanka" (2516512000)

00:07:35.269 --> 00:07:59.179

As stated that the company has shown an increase in outstanding balance of service has expenses from 6.13 close to as on 31 03:23.

27 "Priyanka" (2516512000)

00:07:59.179 --> 00:08:23.419

23 to 10.594 07:31 March 3120 24. The company was requested to rebuild the content

disclosure on the any APS portal and the company.

28 "Priyanka" (2516512000)

00:08:23.419 --> 00:08:41.669

The comp second the company has filed the forms and returns of the companies within the prescribed time and with additional fee for the new instances. The company is in the process of filing form bent two for face.

29 "Priyanka" (2516512000)

00:08:41.669 --> 00:09:00.839

Acquired by promoter cloud company LLC during financial year 2020 04:25. Filing is pending receipt of requested details. Members present in the meeting are requested to refer to the detailed comments by secretary report.

30 "Priyanka" (2516512000)

00:09:00.839 --> 00:09:18.839

For the financial year ended March 3120 25. As per law remote event was provided by the company between Thursday 11th September 2025, so 9aM. ISD and Sunday.

31 "Priyanka" (2516512000)

00:09:18.839 --> 00:09:38.839

14th September 2020 05:00 P.M. IST. The option for digital voting at the agent is not provided at this site. However, the company has enabled e voting presenting the AGM for members who have not voted through remotely voting and who are presented the agm.

32 "Priyanka" (2516512000)

00:09:38.839 --> 00:10:01.759

And or otherwise not bar from doing so. 1st members are requested test their vote onboarding platform. The detailing is mentioned in the importing would close after 30 min from the time of completion of the meeting. Please note that there will be NO proposing and seconding of the resolutions.

33 "Priyanka" (2516512000)

00:10:01.759 --> 00:10:03.899

Okay.

34 "Priyanka" (2516512000)

00:10:03.899 --> 00:10:22.019

The company has appointed Misternat Sau. And the remote evoting process ensured that they are manner.

35 "Priyanka" (2516512000)

00:10:22.019 --> 00:10:37.349

We will now take up the resolutions as set forth in the notice. We will open the lines for questions, comments from the speakers, shareholders after all the resolutions are table is the meeting. Accordingly I will now only read out the resolutions.

36 "Priyanka" (2516512000)

00:10:37.349 --> 00:10:53.969

As six resolutions to pass. Item number one of the notices to consider and adopt pointed financial statements including consolidated financial statement of the company.

37 "Priyanka" (2516512000)

00:10:53.969 --> 00:11:11.759

For the financial year ended March 3120 25 and the reports of the board of directors and reports and statements have already been made available to you. Item number two is to appoint the director in place of.

38 "Priyanka" (2516512000)

00:11:11.759 --> 00:11:26.849

Director number zero double 339784. Who retires by rotation in terms of section 1226 of the company side 2013 and being eligible offers himself.

39 "Priyanka" (2516512000)

00:11:26.849 --> 00:11:42.359

Item number 30157088 has non executive non independent of the company. The explanatory statement for the agenda items is provided then.

40 "Priyanka" (2516512000)

00:11:42.359 --> 00:11:59.339

In the notice of the agents are May I request the members to read the resolution Item number four.

41 "Priyanka" (2516512000)

00:11:59.339 --> 00:12:16.829

And, the explanative statement for the agenda item is provided the notice of the ACM.

42 "Priyanka" (2516512000)

00:12:16.829 --> 00:12:32.429

Circulated to the members. May I request the members to create this resolution as red? Item number five, approval section 181C of the company side 2013, who authorize the board to borrow funds.

43 "Priyanka" (2516512000)

00:12:32.429 --> 00:12:47.879

Exceeding the limits. The testion along with the explanatory statement follows provided in the notice of the area and member May request.

44 "Priyanka" (2516512000)

00:12:47.879 --> 00:13:06.839

Item number six, approval under section 1801 EA of the company fact 2013 to authorize the board to create security on the properties of the company. The text of the special resolution along the along with explanatory statement.

45 "Priyanka" (2516512000)

00:13:06.839 --> 00:13:26.839

For the item is provided in the notice of the members. I know all of the inviting members with shareholders to raise questions that they may have on the items of the business of the meeting.

46 "Priyanka" (2516512000)

00:13:26.839 --> 00:13:47.329

I request. In the interest of time I request to speakers to your questions or use an observation to a maximum of 2 min. You tried to answer these questions possible during the if not we'll send out the.

47 "Priyanka" (2516512000)

00:13:47.329 --> 00:14:03.479

I will now add all the proceedings to miss Priyanka. Thank you so much sir.

48 "Priyanka" (2516512000)

00:14:03.479 --> 00:14:21.539

I now request mr. Dharvinder and mr. Manjeef Singh to speak, please unmute yourself, enable video and proceed to ask your questions.

49 "Priyanka" (2516512000)

00:14:21.539 --> 00:14:39.479

As Mr. or now Requesthan to speak. I'll request Mr. Alikant to unmute him, yourself enable video and please proceed to answer the question.

50 "Priyanka" (2516512000)

00:14:39.479 --> 00:14:58.206

Multiple layers.

51 "shujath ali khan" (2223165952)

00:14:58.206 --> 00:15:01.682

Yeah, hello, good, good afternoon.

52 "Priyanka" (2516512000)

00:15:01.682 --> 00:15:03.543

Yes sir? Yeah.

53 "shujath ali khan" (2223165952)

00:15:03.543 --> 00:15:20.009

Thank you so much. To to speak as the speaker shareholder. 1st of all I have requested the annual report. I got the annual report. The annual report is very wonderful and colorful. I received the 1st page of the annual report it's shown.

54 "shujath ali khan" (2223165952)

00:15:20.009 --> 00:15:39.179

The growth and meet and modernization. It's been wonderful like is very colorful and I welcome the new company secretary to our group of and like like can you tell them what are the next quarter results right now we have the loss in this quarters.

55 "shujath ali khan" (2223165952)

00:15:39.179 --> 00:15:59.179

And like we have the 02:42 employees in our company and what are the employee benefits we are giving to them and thank you so much and wonderful management and like share price is also increasing and like when from losses will convert in profit, the company will declare like good dividend also.

56 "shujath ali khan" (2223165952)

00:15:59.179 --> 00:16:08.544

So thank you so much to give this opportunity to speak as a speaker and we and the sheriff advance. Thank you.

57 "Priyanka" (2516512000)

00:16:08.544 --> 00:16:27.443

Thank you, thank you. Thank you so much sir. Now I request mr. Srish Changen to speak. I s making you.

58 "Suresh Jain" (3234622464)

00:16:27.443 --> 00:16:30.843

How much?

59 "Priyanka" (2516512000)

00:16:30.843 --> 00:16:35.065

Yes sir. Yeah yes. Other.

60 "Suresh Jain" (3234622464)

00:17:08.639 --> 00:17:25.904

From.

61 "Priyanka" (2516512000)

00:17:25.904 --> 00:17:28.345

I've got.

62 "Suresh Jain" (3234622464)

00:17:28.345 --> 00:17:59.939

Today is the party 42.

63 "Suresh Jain" (3234622464)

00:17:59.939 --> 00:18:19.409

I'm the small investor, 1000 my purchasing total 12130 to already working because.

64 "Suresh Jain" (3234622464)

00:18:19.409 --> 00:18:34.919

So up 2025 2026.

65 "Suresh Jain" (3234622464)

00:18:34.919 --> 00:18:58.463

Thank you sir.

66 "Priyanka" (2516512000)

00:18:58.463 --> 00:19:07.225

Thank you so much sir. Now I request moderator to speak.

67 "Md Afzal" (4113778944)
00:19:07.225 --> 00:19:10.743
So you can hear me? Yes.

68 "Priyanka" (2516512000)
00:19:10.743 --> 00:19:12.919
Hello.

69 "Md Afzal" (4113778944)
00:19:12.919 --> 00:19:38.339
Thank you very much. Good afternoon, everyone. Myself, Absolu from Hyderavor. I am the proud failure of this technology. I'm very happy that I am the part of this AGM 2025. Sir, go ahead sir. You're taking our company in high level. I appreciate that our company is growing. Sir, you don't want to ask any question about our company progress.

70 "Md Afzal" (4113778944)
00:19:38.339 --> 00:19:57.809
But I want a small requester, the agent will be connected in physical mode so we can, in Hydra location we can attend the agent and because given the rules to connect the hybrid mode also sir, please.

71 "Md Afzal" (4113778944)
00:19:57.809 --> 00:20:14.203
See that can meet once in a year in to see the director and this is only my request I have supported for resolution. Thank you very much for giving this opportunity. Thank you sir. Thank you so much.

72 "Priyanka" (2516512000)
00:20:14.203 --> 00:20:24.117
Thank you so much sir. Now I would request Mr. to unmute yourself and enable me.

73 "praful chavda" (3040466688)
00:20:24.117 --> 00:20:45.059
Thank you. Okay.

74 "praful chavda" (3040466688)
00:21:00.809 --> 00:21:17.969
New client to America, America.

75 "praful chavda" (3040466688)
00:21:17.969 --> 00:21:44.442
So.

76 "Priyanka" (2516512000)
00:21:44.442 --> 00:21:53.727
Thank you so much sir. Now I would request mr. Srikan to enable her video and proceed to ask your question.

77 "srikantjjhawar" (1100347392)
00:21:53.727 --> 00:21:57.139
Hi sir.

78 "Priyanka" (2516512000)
00:21:57.139 --> 00:21:59.579
Okay so search.

79 "srikantjjhawar" (1100347392)
00:21:59.579 --> 00:22:26.579
For last two years job both new clients are there.

80 "srikantjjhawar" (1100347392)
00:22:26.579 --> 00:22:42.209
To give you IT both company gave us all listed company getting a good order of 300000 many goods.

81 "srikantjjhawar" (1100347392)
00:22:42.209 --> 00:22:59.789
Almost 30 % Okta.

82 "srikantjjhawar" (1100347392)
00:22:59.789 --> 00:23:19.789
So the business diversity.

83 "srikantjjhawar" (1100347392)
00:23:19.789 --> 00:23:39.646
Thank you. Thank you.

84 "Priyanka" (2516512000)
00:23:39.646 --> 00:23:49.349
Thank you so much. Now in question to unmute yourself, enable video and proceed to ask the question.

85 "Priyanka" (2516512000)
00:23:49.349 --> 00:24:19.187
Okay. Now because to sleep.

86 "Technical Support" (1349860864)
00:24:19.187 --> 00:24:22.901
Your is also not present.

87 "Priyanka" (2516512000)
00:24:22.901 --> 00:24:34.045
To speak, please unmute yourself, enable video and proceed to ask the question.

88 "Priyanka" (2516512000)
00:24:37.681 --> 00:24:41.023
Yes sir?

89 "Rameshmanguluri@yahoo.com" (1241722368)

00:24:41.023 --> 00:24:42.639

Am I audible?

90 "Priyanka" (2516512000)

00:24:42.639 --> 00:24:46.684

Can you speak a bit louder? Am I able to.

91 "Rameshmanguluri@yahoo.com" (1241722368)

00:24:46.684 --> 00:24:48.027

Audible?

92 "Priyanka" (2516512000)

00:24:48.027 --> 00:24:52.443

You are audible, but your voice is very low, please speaker.

93 "Rameshmanguluri@yahoo.com" (1241722368)

00:24:52.443 --> 00:24:56.018

Can you, can you hear me madam?

94 "Priyanka" (2516512000)

00:24:56.018 --> 00:25:05.023

Please we can hear you sir. Awesome.

95 "Rameshmanguluri@yahoo.com" (1241722368)

00:25:05.023 --> 00:25:36.869

Good evening everyone madam. This is Ramesh speaking from. Sir, revenue for our company's revenue from 2076 cross to 66 cross declined by 13 %. Profit office tax also declined from 3.5 cross to 2.5 crores by 27 % on consolidated basis also, the company's revenue declined from two not six course to 1908 growth.

96 "Rameshmanguluri@yahoo.com" (1241722368)

00:25:36.869 --> 00:25:56.869

So the company has made a loss of 480000000 against 5.5 crores in the previous year. So what is the reason I would like to know? And sir company has having twelve subsidiaries including step down subsidies. How many are making profits? How many are not making, please throw some light away?

97 "Rameshmanguluri@yahoo.com" (1241722368)

00:25:56.869 --> 00:25:59.702

Thank you very much.

98 "Priyanka" (2516512000)

00:25:59.702 --> 00:26:16.259

Thank you sir. Now I request mr. Jay Abhishek. Mr. Jay Abhishek is also not available and since he was the last registered speaker.

99 "Priyanka" (2516512000)

00:26:16.259 --> 00:26:36.029

May I request the moderator to kindly check if there are any further speaker

shareholders who wish to address? No, ok. That was the last speaker on the line and there are NO further questions. Now I request Misternaya CFO to comment on the queries raised by the shareholders.

100 "Priyanka" (2516512000)

00:26:36.029 --> 00:26:55.469

Over to you sir. Thank you, thank you respective directors, thank you shareholders for joining the meeting. And my name is representing the group as a CFO. So I've made a note of a few questions.

101 "Priyanka" (2516512000)

00:26:55.469 --> 00:27:15.469

The respective shareholders have been asking us, starting with the increasing share price one of the shareholder was just inquiring about it. He was saying that, you know, from one party is coming to share prices nothing is in the hands of management for that matter. It's all market driven and you know, depends on other financial conditions.

102 "Priyanka" (2516512000)

00:27:15.469 --> 00:27:33.569

Other you know international atmosphere market is, the shared price is fluctuating here and there, but we are pretty confident that definitely we are picking up today also it is really doing good and you know so soon again we may achieve that trend up 01:40 or you know whatever it is.

103 "Priyanka" (2516512000)

00:27:33.569 --> 00:27:53.569

But, beyond which I don't think I have any answer to you as far as the shared price decrease is concerned. Second the case on 2nd question was on dividend. Of course, thanks. I I wanted to thank you that shareholder for inquiring about the dividend. Of course dividend is.

104 "Priyanka" (2516512000)

00:27:53.569 --> 00:28:15.539

Is a real concern for any shareholder because having invested their order and money definitely there are expectations and dividend. But a company's perspective, what is happening is even from some of these shareholders a disappointing factor also. But keeping in view the current cash flow situation in the group, especially post our recent acquisitions.

105 "Priyanka" (2516512000)

00:28:15.539 --> 00:28:32.039

Companies and little financial stress and you know looking at the current cash flows board has not recommended for any dividend for financial year 2425. So, however, however you know the our commitment to the shareholders well.

106 "Priyanka" (2516512000)

00:28:32.039 --> 00:28:48.809

He's always kept intact in the management mind and you know we are working on that and then we are going to monitor our future cash flows very closely and to look at

the feasibility of declaring dividends in future yes to come. But this year there's NO dividend.

107 "Priyanka" (2516512000)

00:28:48.809 --> 00:29:09.516

Then with regard to because chairman is available in the meeting, maybe chairman may like you answer this question. Yeah, well, we'll look at the feasibility maybe next year or maybe next next year, definitely this session is well taken conducting the hybrid mode.

108 "Abhishek.J" (169426688)

00:29:09.516 --> 00:29:13.021

Okay, you hear me sir am I audible?

109 "Priyanka" (2516512000)

00:29:13.021 --> 00:29:16.541

Yeah yes.

110 "Abhishek.J" (169426688)

00:29:16.541 --> 00:29:30.839

1st of all, I congratulate the management on the Eve of annual general body meetings. I trust all is well with you and your family in this challenging situation. Our company deserves much more respect than the current market after completing more than a decade of successful operations.

111 "Abhishek.J" (169426688)

00:29:30.839 --> 00:29:46.289

Profitability and becoming one of the brand in the respective segment. So as of date, how many employees are there in the company sir? What are the steps being taken to the management to reduce the other expenses, legal professional charges, and the audit?

112 "Abhishek.J" (169426688)

00:29:46.289 --> 00:30:04.379

So then as of now, which are the cities we are being operating, we had operations in Chennai also and how are we functioning in or do we have any activities in just on that and what are the steps being taken?

113 "Abhishek.J" (169426688)

00:30:04.379 --> 00:30:24.379

I would like to know from the link being provided to the shareholders is a wrong link and when we enter it is asking for panel password. I have applied all 1245 so many passwords with great difficulty I have joined this meeting with the help of one of my friends.

114 "Abhishek.J" (169426688)

00:30:24.379 --> 00:30:53.249

But why the company has not sent the link without the password and why did you have a password protect for this you should have given a proper link to the shareholders, the speaker shareholders who can directly join in the virtual

platform. But then in that last dividend being declared by the management in the year 2008, subsequent to 2008 there is NO dividend being declared by the management. So when will be the management be in a better position to report the shareholders?

115 "Abhishek.J" (169426688)

00:30:53.249 --> 00:31:08.369

And we allow them to raise that option, chat option, Q and A option. All these options are being.

116 "Abhishek.J" (169426688)

00:31:08.369 --> 00:31:24.359

If all these options are not enabled, how do we get in touch with the clarifications with the management? Only the live streaming is going on. In such circumstances between the shareholders and the management.

117 "Abhishek.J" (169426688)

00:31:24.359 --> 00:31:40.259

I request you to kindly enable raise hand chat box and Q and A box in the Webex platform.

118 "Abhishek.J" (169426688)

00:31:40.259 --> 00:32:06.002

Members with any shareholders instruct these documents and they will not reach out to you at a later stage seeking for all these documents. So nothing much to answer. I wish the company and the board of directors, a great success and prosperate in the coming future and thank you for giving the opportunity to see you in the hybrid AGM next year, thank you. Thank you sir.

119 "Priyanka" (2516512000)

00:32:06.002 --> 00:32:14.069

I do.

120 "Priyanka" (2516512000)

00:32:14.069 --> 00:32:34.069

Yeah shall I continue? Yes. I was asking about business growth and that's right management is taking every possible step to get a turnaround half late you know I am going to explain you why the results are.

121 "Priyanka" (2516512000)

00:32:34.069 --> 00:32:38.549

Like this today especially on the console loss of party eight core I'm going to give you a world picture.

122 "Priyanka" (2516512000)

00:32:38.549 --> 00:32:57.959

When all the members are around. But before that definitely the there's a lot of efforts are happening on the business growth in terms of, you know, there are many users being taken. One is on the renegotiations with the existing customer, exploring new projects, you know, with the existing customer as well as new

customers.

123 "Priyanka" (2516512000)

00:32:57.959 --> 00:33:17.959

You know cost to control cost reduction measures are being taken, even efforts are being made to reduce the bench cost across the group. There are many measures being taken in order to, you know, get a turnaround in terms of our business growth and you know revenue enhancements. Someone was asking about, do you have any clients in Pakistan bang.

124 "Priyanka" (2516512000)

00:33:17.959 --> 00:33:26.249

But fortunately CTL group does not have any clients or customers in these areas.

125 "Priyanka" (2516512000)

00:33:26.249 --> 00:33:44.549

You know, that is asking for that. Someone was asking about employee headcount. Standalone as such is having around 02:42 or 02:44 and at a group level we are having around 400 employees today as on 31st March and scattered across globe US, Philippines.

126 "Priyanka" (2516512000)

00:33:44.549 --> 00:34:00.239

By India and whatnot, all these countries around 400 employees are there and someone was asking about the resolution on hundred crore loan. Now I'm getting into financial matters.

127 "Priyanka" (2516512000)

00:34:00.239 --> 00:34:17.219

So I want to give a high level picture before coming to this loan resolution of hundred crows. What happened was when you compare the results with the last year results, of course, now the console last has you know heavily gone up.

128 "Priyanka" (2516512000)

00:34:17.219 --> 00:34:37.219

Definitely now the loss is reported at around the basic reasons, the basic facts behind this console loss is basically, now management is taking every steps to clean up the earlier what you call it as whatever provisions we made, you know, whatever which we could not.

129 "Priyanka" (2516512000)

00:34:37.219 --> 00:34:37.979

Lies.

130 "Priyanka" (2516512000)

00:34:37.979 --> 00:34:57.979

Now the cleaning up process we have just started in this year, there are a lot of entries are being passed in the books up account. One such entry is basically product CVP cost was capitalized in this city one of the subsidiary books on which there is a depreciation effect of around 6 h.

131 "Priyanka" (2516512000)
00:34:57.979 --> 00:34:59.939
Hundred K dollars. That means.

132 "Priyanka" (2516512000)
00:34:59.939 --> 00:35:19.939
Around 50000000 plus depreciation got booked. In another subsidiary there was some Salesforce connectors got capitalized on which there is an excess depreciation of 200 K That means 1.8 crore of depreciation has come in. Another in Indian subsidiary had an unbuilt revenue of around 700 sales.

133 "Priyanka" (2516512000)
00:35:19.939 --> 00:35:23.399
Receivables.

134 "Priyanka" (2516512000)
00:35:23.399 --> 00:35:43.399
The entire thing got reversed this year that is contributing another seven floors for the. There is another subsidy in the US, you know, where we have incurred somewhere around 1.2 million costs on developing a particular product, but ultimately we could not market that product, but internally we are using that product.

135 "Priyanka" (2516512000)
00:35:43.399 --> 00:35:47.939
Entire 1.2 cost is you know being taken to this time.

136 "Priyanka" (2516512000)
00:35:47.939 --> 00:36:07.939
That is contributing a loss of around something like that, 1.2 million. So these are some of the contributing factors, you know, the resulting in this party console loss. It's not the business loss. These are some one time decisions have been taken in order to.

137 "Priyanka" (2516512000)
00:36:07.939 --> 00:36:13.049
Some of the old pending entries we want to in the process of cleaning up the old entries.

138 "Priyanka" (2516512000)
00:36:13.049 --> 00:36:32.609
That's how the losses arised, ok? Otherwise, even console also though it won't be a profit but at least would have been a break even because of these one time entries across group companies, the losses reported. Coming to the standalone, even beyond all this factors the one as a matter of fact.

139 "Priyanka" (2516512000)
00:36:32.609 --> 00:36:51.809
There was a, the th the business chartfall in years itself. Last year we did 21

million. This year it is 18 million revenue. So there was a revenue fall down from some some of the critical customers. Now coming to standalone, even standalone revenue also.

140 "Priyanka" (2516512000)

00:36:51.809 --> 00:37:11.809

There is a fall down in standalone revenue comp especially when you say standalone our Bangalore client IMS clients. So some of the clients that the contracts got expired which we could not renew them. Some, some contracts, you know, where the period is going beyond.

141 "Priyanka" (2516512000)

00:37:11.809 --> 00:37:17.429

E.g., credit period 30 days they are taking 90 days to pay such contracts, we have evaluated internally.

142 "Priyanka" (2516512000)

00:37:17.429 --> 00:37:37.429

Voluntarily from our side, we said NO to these services, so such con there are few contracts we closed on our world because of the non performance. There are certain contracts which are not really contributing to the grass margin. Now coming to the some of the subsidy companies, they are also the same problem. So the these are some of the critical.

143 "Priyanka" (2516512000)

00:37:37.429 --> 00:37:43.049

Factors which have contributed to the revenue shortfall as far as standalone is concerned.

144 "Priyanka" (2516512000)

00:37:43.049 --> 00:38:03.049

But however, there's only a temporary thing and you know going forward, we started taking a turnaround, improvements are coming in. A lot of efforts are being made now. We are reaching out to the customers, a lot of, we are reaching out to a lot of existing as well as new customers, a lot of marketing efforts are going on.

145 "Priyanka" (2516512000)

00:38:03.049 --> 00:38:10.739

By India as well as abroad and we are sure that going forward our pipeline is going to improve as well as our entire entire.

146 "Priyanka" (2516512000)

00:38:10.739 --> 00:38:30.739

Balance sheet is going to be improved. Maybe next year down the line. This is what my submissions are. Another update on the maybe a high level corporate update I wanted to give it to all the shareholders whoever is present in the meeting today. Last year we had a HDFC limit. The HDFC being a sole banker for us.

147 "Priyanka" (2516512000)

00:38:30.739 --> 00:38:34.020

So we had a credit limit of around 42 pros.

148 "Priyanka" (2516512000)

00:38:34.020 --> 00:38:54.020

You can see the overall limit. Party two floor, the major portion of this was the foreign currency and the very small party's packing credit, the cash credit. So entire party two prod loan was against that the collateral was our Hyderabad billing for our billing premises. Now this year.

149 "Priyanka" (2516512000)

00:38:54.020 --> 00:39:11.550

In order to overcome this dollar appreciation threat, because you must be observing dollar has been getting appreciated day by day after the past six months, it has gone up drastically. Thereby, we started losing a lot of money to the HBMC bank in terms of the dollar appreciation, in terms of some other problem.

150 "Priyanka" (2516512000)

00:39:11.550 --> 00:39:29.490

So we wanted to work on that problem. This is a corporate, it is a management strategy. We have taken a decision to completely close down the HDFC limits. So against that HDFC limit, we had some fixed deposits of around 24 last year FI 24.

151 "Priyanka" (2516512000)

00:39:29.490 --> 00:39:49.490

So what we did is we have taken some INR loan from a different banker. It happened to be Indian banker, pure INR loan and we closed the entire HDFC credit limit now, that is the biggest achievement for the management this year. So as of March limit, the outstanding was there in the books, now after we have shut down.

152 "Priyanka" (2516512000)

00:39:49.490 --> 00:40:06.450

A complete HDFC image, and you know, against that we have maybe some other bankers hundred and around 25 floor. Ignore the 25 floor loan, we have around 30 to 35 crores worth of our building premises in Hydra. That way we are in a safe zone now.

153 "Priyanka" (2516512000)

00:40:06.450 --> 00:40:26.450

So the greatest we have come out of the HDFC clutches in terms of the foreign currency also. This is an update to the shareholders Now coming to the interim due and one of the shareholder was asked.

154 "Priyanka" (2516512000)

00:40:26.450 --> 00:40:32.550

Thing, but currently there is NO such proposal board never recommended for any interim dividend as such.

155 "Priyanka" (2516512000)

00:40:32.550 --> 00:40:47.760

But going forward, maybe if you're looking at the future results, maybe we are going to closely evaluate the future cash flows and results, if things are going,

I know if things are coming in our favor, if you are going to improve our cash flow positions.

156 "Priyanka" (2516512000)

00:40:47.760 --> 00:41:07.760

Board may decide but currently notation has been taken on the intermediate Subsidiaries. Yeah subsidiaries I'll start with the software.

157 "Priyanka" (2516512000)

00:41:07.760 --> 00:41:11.100

Which happened to be Indian subsidiary, chennai basic subsidiary.

158 "Priyanka" (2516512000)

00:41:11.100 --> 00:41:30.750

Initially when we acquired this company in 24 March, hundred percent acquisition happened by 24 March. What happened was CFA software was doing very two major projects or two government projects, one private sector projects.

159 "Priyanka" (2516512000)

00:41:30.750 --> 00:41:50.750

With a lot of enthusiasm, these two projects were taken up and you know this company was acquired by us. But unfortunately what happened post acquisition, we realized that even these two projects were not delivered properly, there was some delivery mismatch and clients was unable to acknowledge the deliveries. There was some disturbance happening.

160 "Priyanka" (2516512000)

00:41:50.750 --> 00:41:51.960

Between.

161 "Priyanka" (2516512000)

00:41:51.960 --> 00:42:11.960

Yeah. So thereby what happened we we could not send out all the employees somehow though we lost the revenue side but employee cost was continuously incurring. Thereby this software itself is incurred a loss of around 14 4th this year. That is the major contributing factor out of the.

162 "Priyanka" (2516512000)

00:42:11.960 --> 00:42:31.380

Console losses. Now coming to appshock, appshock earlier it was not meeting, but now they are just you know trying to achieve their now more or less they are breaking even now, they are getting more business now because appshock is into salesforce. At least now they are self sustainable and you know, they are.

163 "Priyanka" (2516512000)

00:42:31.380 --> 00:42:51.380

Trying to overcome the losses and soon it may become a break event entity. And coming to the city FSA which happened to be step down subsidiary of one of our subsidiary in US, most likely they may merge that subsidiary with the US subsidiary company because it almost a darnment company.

164 "Priyanka" (2516512000)

00:42:51.380 --> 00:43:09.300

There's NO business happening there. So some of the management initiatives are in place now and you know maybe by next quarter we'll have a better update on some of these metrics and some business combination out update may come to you mostly by September quarter end or by December banks.

165 "Priyanka" (2516512000)

00:43:29.370 --> 00:43:49.370

He was asking about that he was touching upon that resolution for actually this this is only a general resolution, you know, keeping the future requirements in mind.

166 "Priyanka" (2516512000)

00:43:49.370 --> 00:44:07.320

This is not an immediate requirement. We are not going for any borrowing now. To take care of the future requirement, there's only a general blanket approval obtained and kept it. Actually, this particular resolution came into line light recently when we had gone for a banker for repaying this HDFC load.

167 "Priyanka" (2516512000)

00:44:07.320 --> 00:44:27.320

There's only a formality but NO such efforts are being made now to obtain this hundred there's only a blanket resolution passed and kept it didn't read.

168 "Priyanka" (2516512000)

00:44:30.930 --> 00:44:50.880

Can you order for any other projects they were asking for. Yeah, Abhishek was asking about the headcount.

169 "Priyanka" (2516512000)

00:44:56.940 --> 00:45:12.420

Okay so most of the shareholder queries have now been answered and given the current scenario seeking any further information in those.

170 "Priyanka" (2516512000)

00:45:12.420 --> 00:45:28.950

Information that has not been given during the meeting, you are requested to write to the company within the stipulated time on the new queries that have come in and remains unanswered during the meeting, we shall get in touch with the concerned member in the next 15 working days and clarify.

171 "Priyanka" (2516512000)

00:45:28.950 --> 00:45:47.490

If there's still any queries from the shareholders, you can write to us at investors at the CT EPL.com which will be responded to you by the management suitable. Now I request mr. Chairman to conclude the business of aging.

172 "Priyanka" (2516512000)

00:45:47.490 --> 00:46:05.130

Thank you very much for and sharing your thoughts on the performance of the company. This concludes the business of the day. I take this opportunity, thank all the members, directors.

173 "Priyanka" (2516512000)

00:46:05.130 --> 00:46:23.310

And not just present for this kind attention cooperation and valuable support and time and ensuring the smooth contract of this issue. This and submit the report within 48 h. The combined results of the voting.

174 "Priyanka" (2516512000)

00:46:23.310 --> 00:46:40.260

And you. And all the resolutions will be uploaded on the company's websites and website and will be change as per the listing regulations. For that I hear my other security.

175 "Priyanka" (2516512000)

00:46:40.260 --> 00:46:56.850

To different of the voting and place the results from the website of the company at the earliest. The would continue to be available up 30 min from the conclusion of this asium. Therefore, members who have not caught their vote. Yet are requested to do so.

176 "Priyanka" (2516512000)

00:46:56.850 --> 00:47:12.960

The resolution asset forth will notice shall be deemed to be passed today subject to receipt of requisite number of rules. With your consent, I and other board members would like to take three and have hope to meet you in person.

177 "Priyanka" (2516512000)

00:47:12.960 --> 00:47:28.380

For this available opportunity. Thank you all for attending the meeting and hereby declare the proceedings as closed. Thank you very much. Stay safe and take good day of yourself.

178 "Priyanka" (2516512000)

00:47:28.380 --> 00:47:48.380

And I wish you all great celebrations. Thank you very much. Thank you, thank you shareholders for your participation. Now we can.

179 "Priyanka" (2516512000)

00:47:48.380 --> 00:48:01.296

Close the meeting Technical support.